



ORIGO
CONSULTING


Active Risk Allocation

Compact portfolio optimisation as per 30 June 2022



Portfolio

30 June 2022

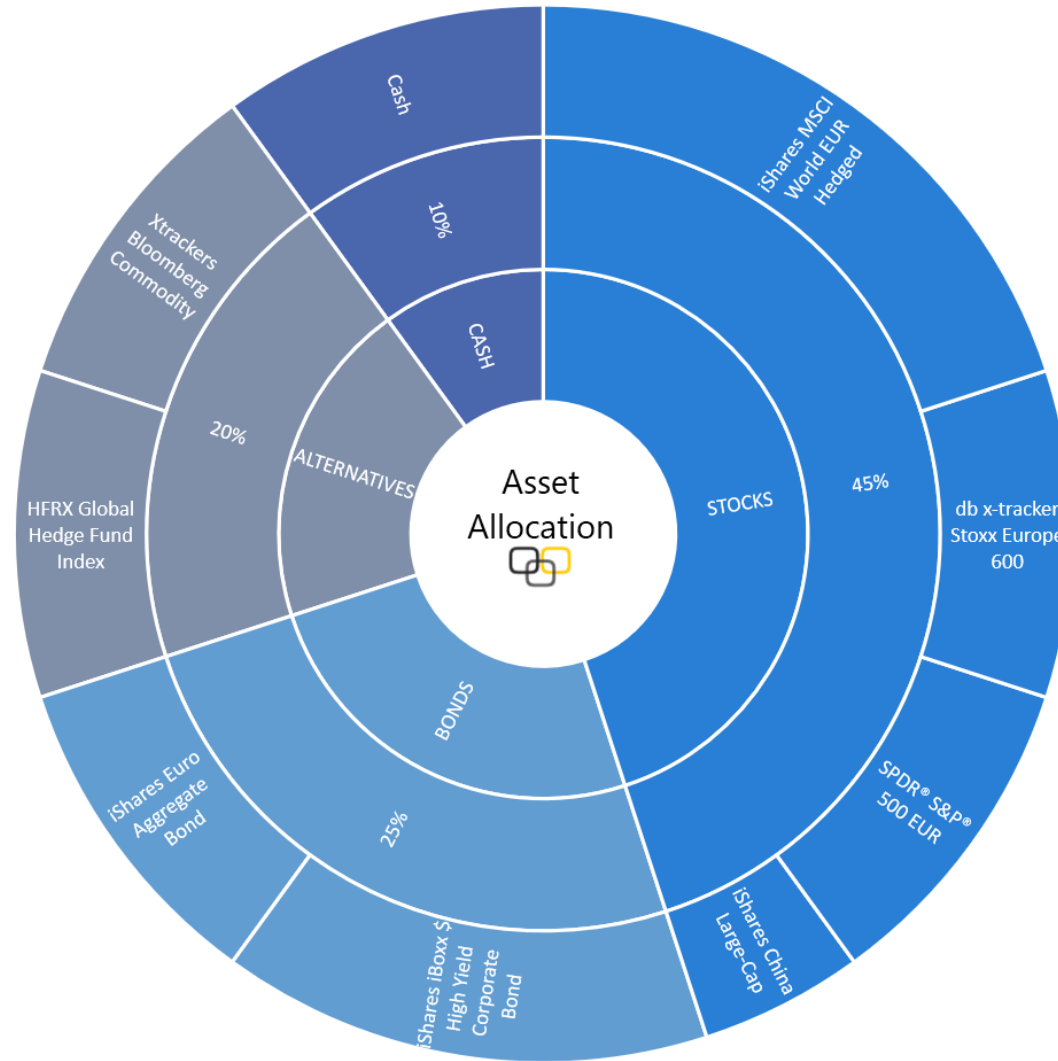
	Suggested 	Allocation	Previous	Change	Name
CASH	20%	10%	20%	-10%	Cash
BONDS	25%	10%	10%	0%	iShares Euro Aggregate Bond
STOCKS	45%	15%	15%	0%	iShares iBoxx \$ High Yield Corporate Bond
		20%	15%	5%	iShares MSCI World EUR Hedged
		10%	10%	0%	SPDR® S&P® 500 EUR
		10%	5%	5%	db x-tracker Stoxx Europe 600
ALTERNATIVES	20%	5%	5%	0%	iShares China Large-Cap
		10%	10%	0%	Xtrackers Bloomberg Commodity
		10%	10%	0%	HFRX Global Hedge Fund Index



Allocation

Portfolio skew towards non-interest rates investment strategies

- Underweight bonds
- Underweight stocks
- Overweight alternatives

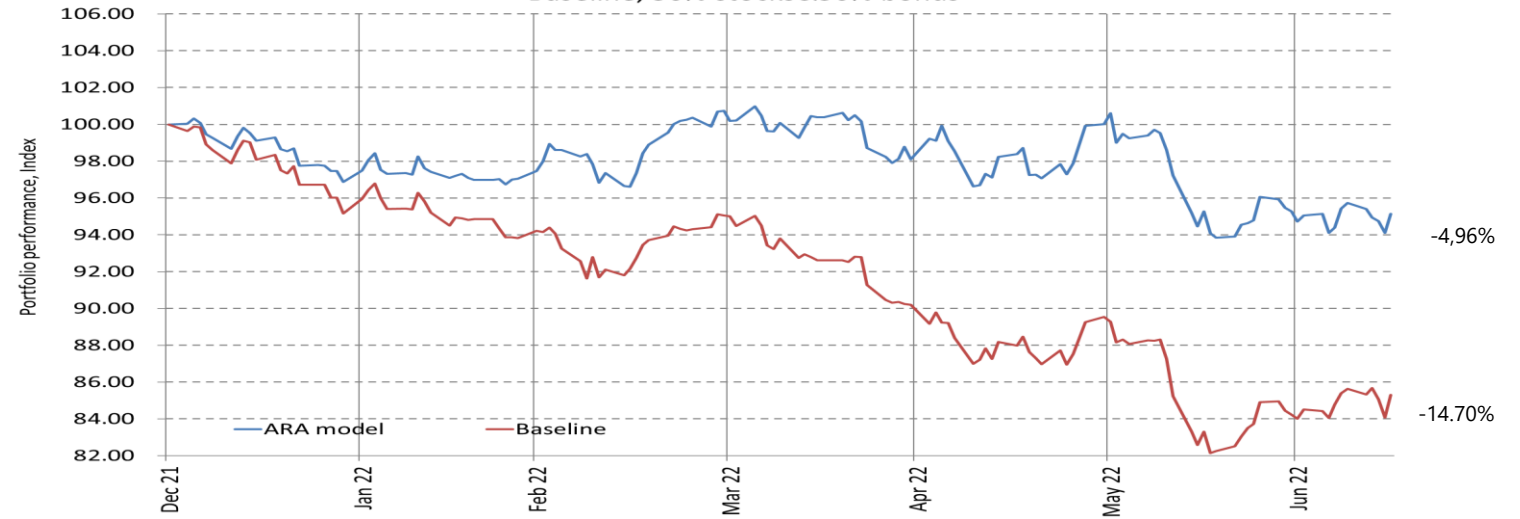




Performance

June 2022

Origo portfolio vs Baseline portfolio
Baseline, 50% stocks&50% bonds



Accumulated excess performance
Origo vs 50% stocks&50% bonds baseline

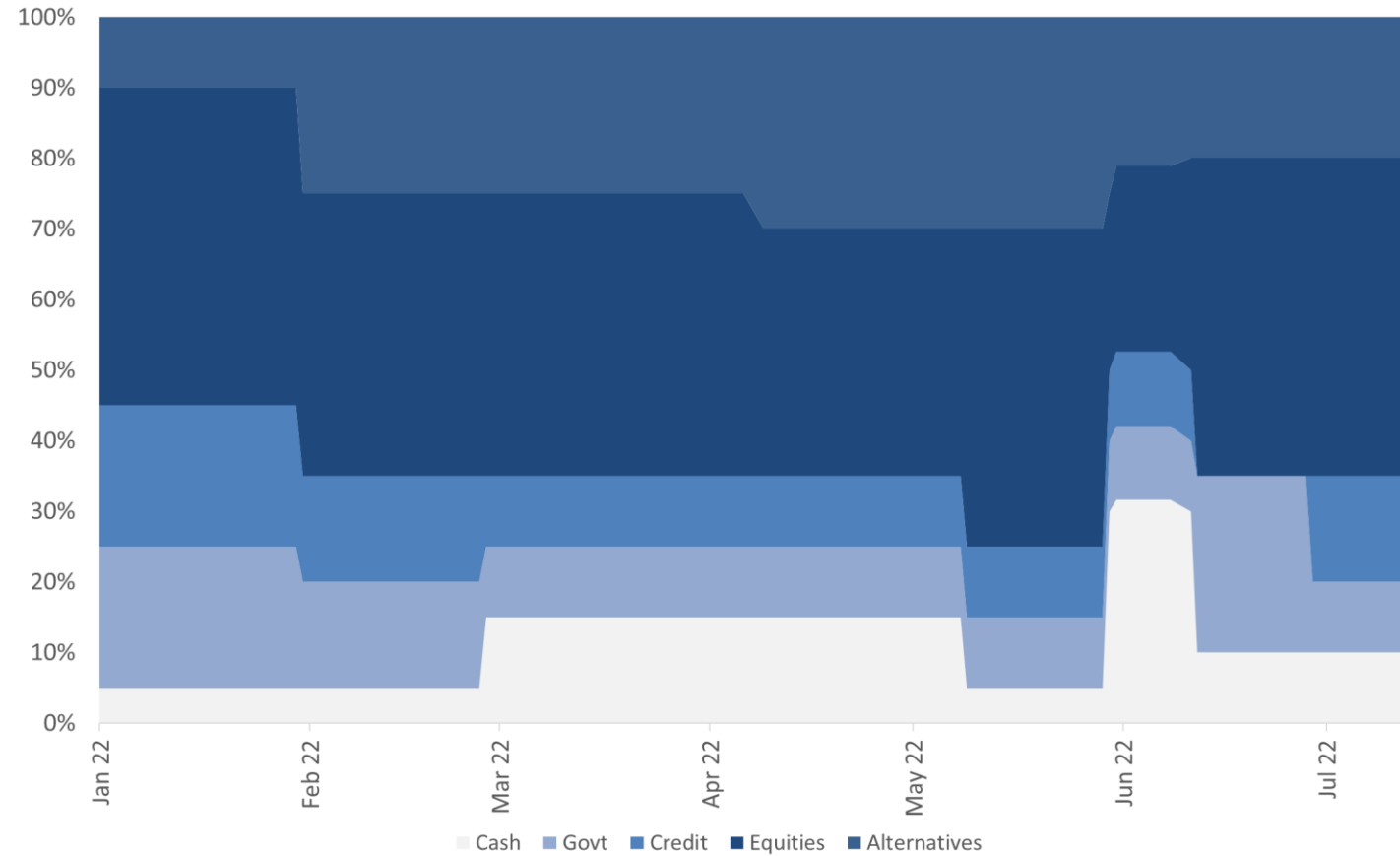




Allocation

Timeline

Asset Allocation



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