Active Risk Allocation

Compact portfolio optimisation as per 31 October 2022

ORIGO CONSULTING

Independent | Transparent | Disciplined

Portfolio

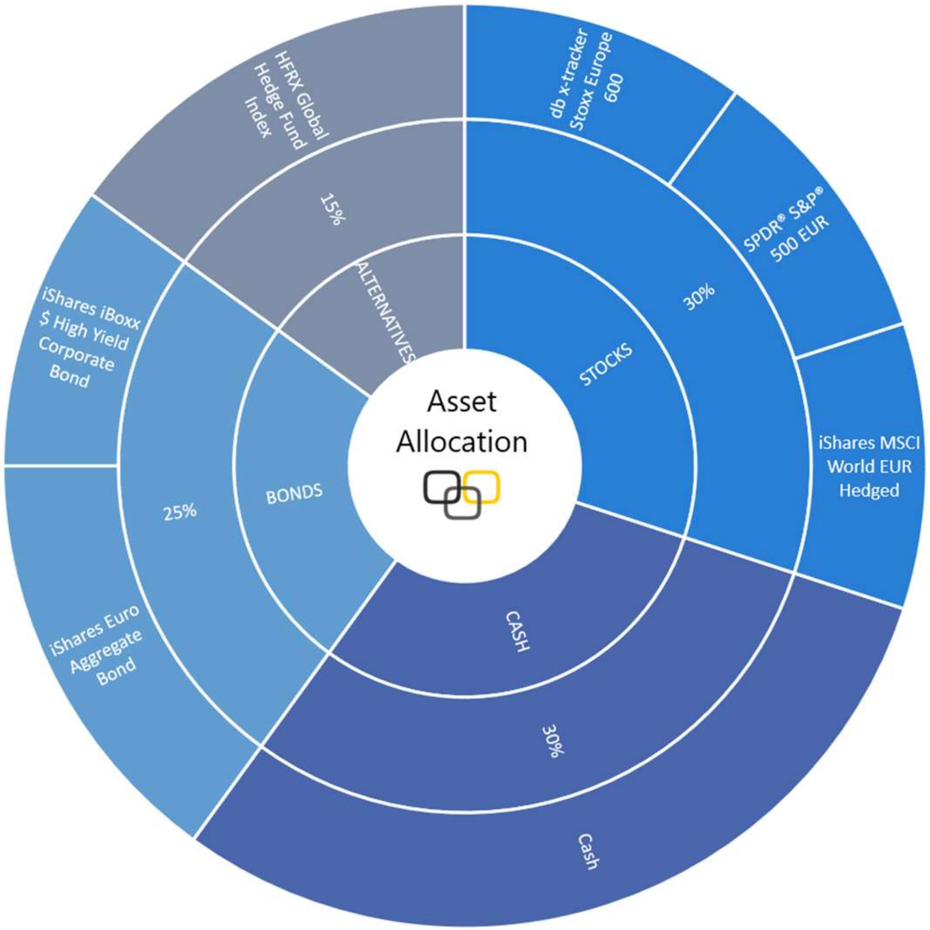
October 2022

	Suggested	Allocation	Previous	Change	Name
CASH	**30%**	30%	40%	-10%	Cash
BONDS	**25%**	15%	15%	0%	iShares Euro Aggregate Bond
		10%	10%	0%	iShares iBoxx $ High Yield Corporate Bond
STOCKS	**30%**	10%	5%	5%	iShares MSCI World EUR Hedged
		10%	10%	0%	SPDR® S&P® 500 EUR
		10%	10%	0%	db x-tracker Stoxx Europe 600
ALTERNATIVES	**15%**	0%	0%	0%	Xtrackers Bloomberg Commodity
		15%	10%	5%	HFRX Global Hedge Fund Index

Allocation

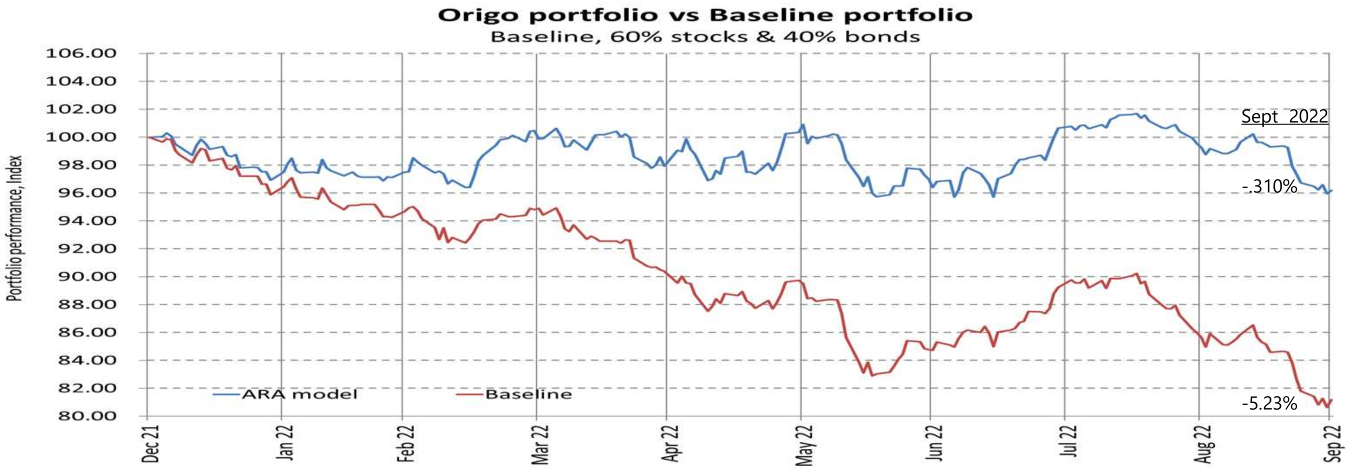
Portfolio skew towards non-interest rates investment strategies

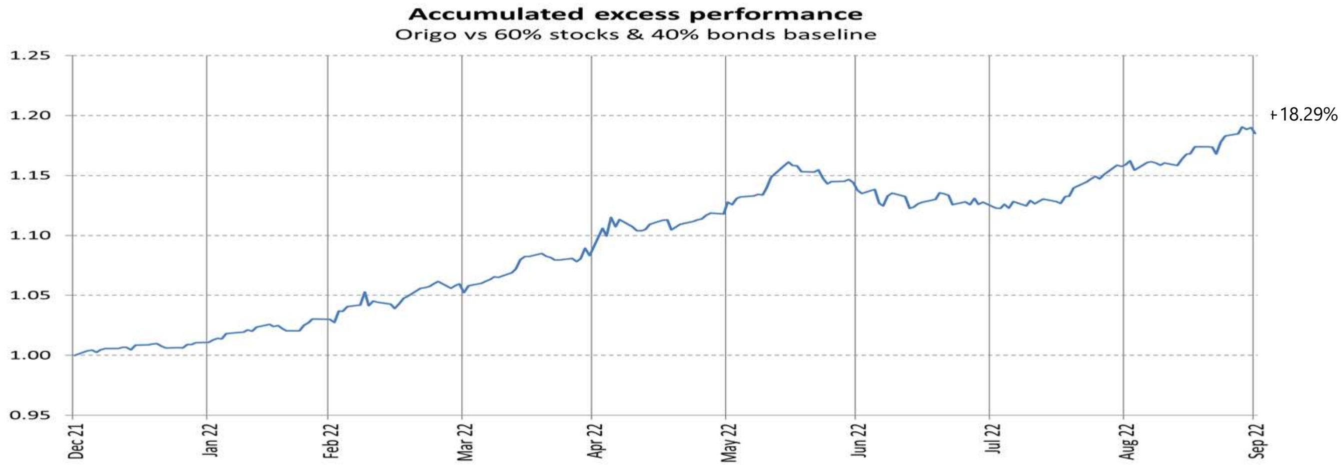
- Underweight bonds
- Underweight stocks
- Overweight alternatives



Performance

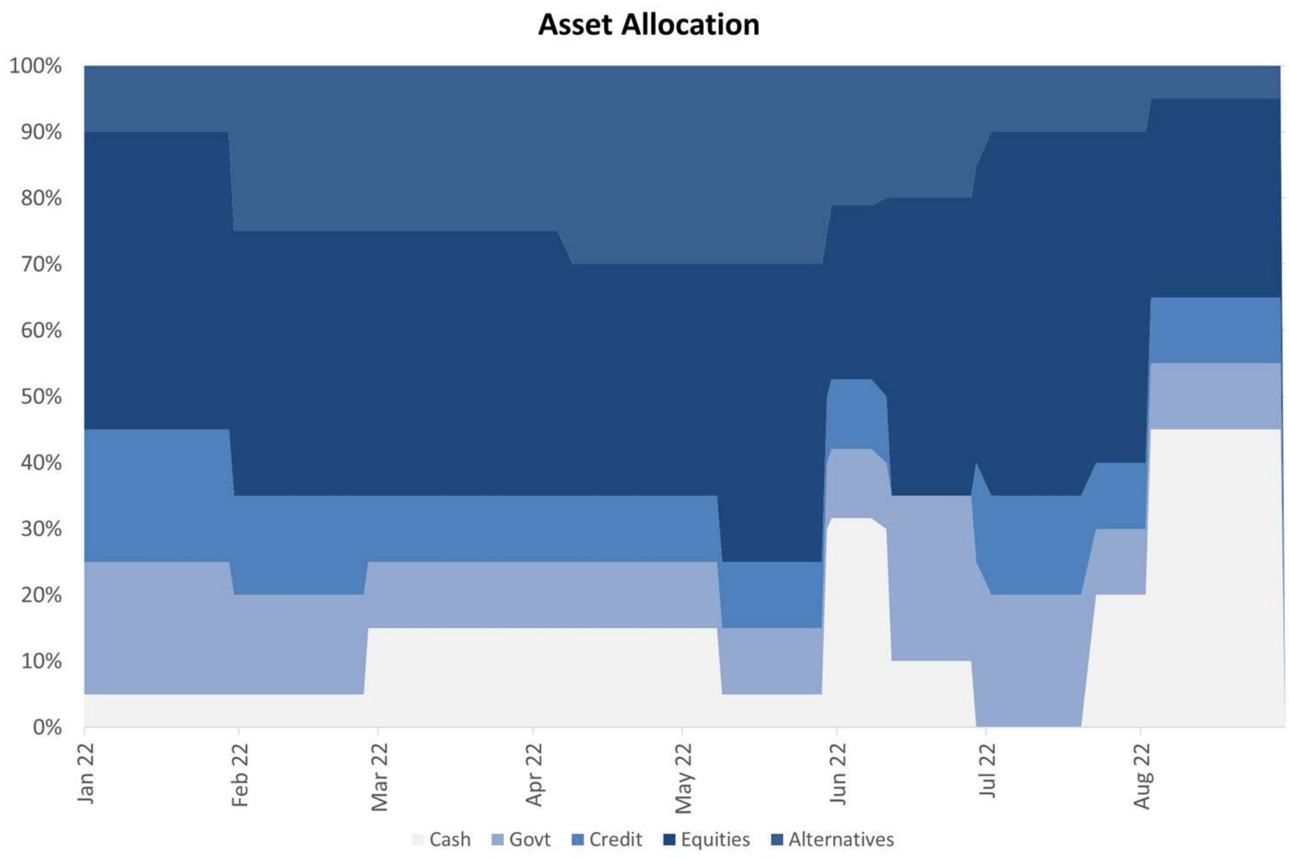
September 2022





Allocation

Timeline



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