



**ORIGO**  
CONSULTING

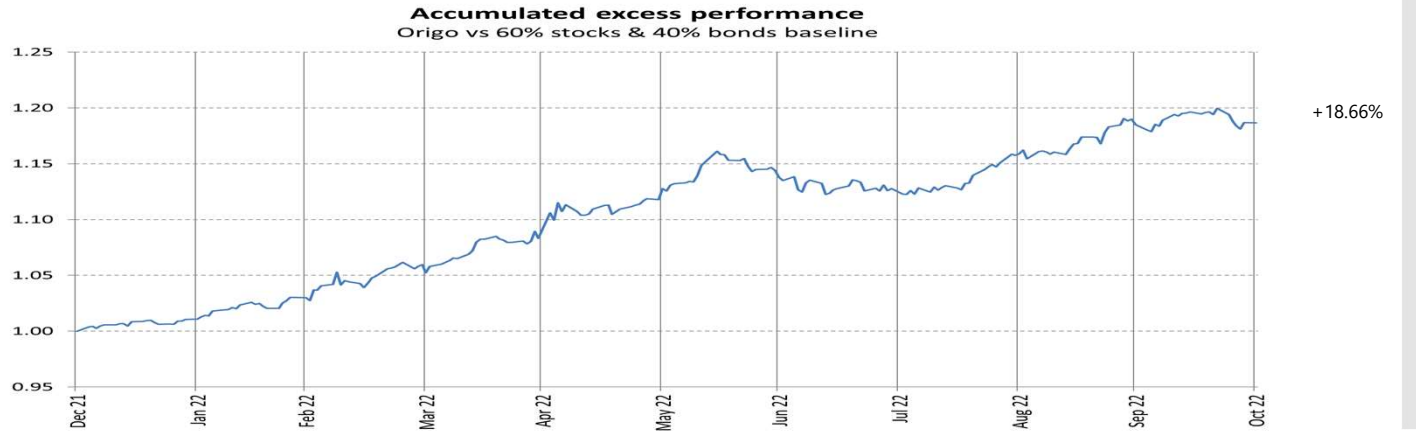
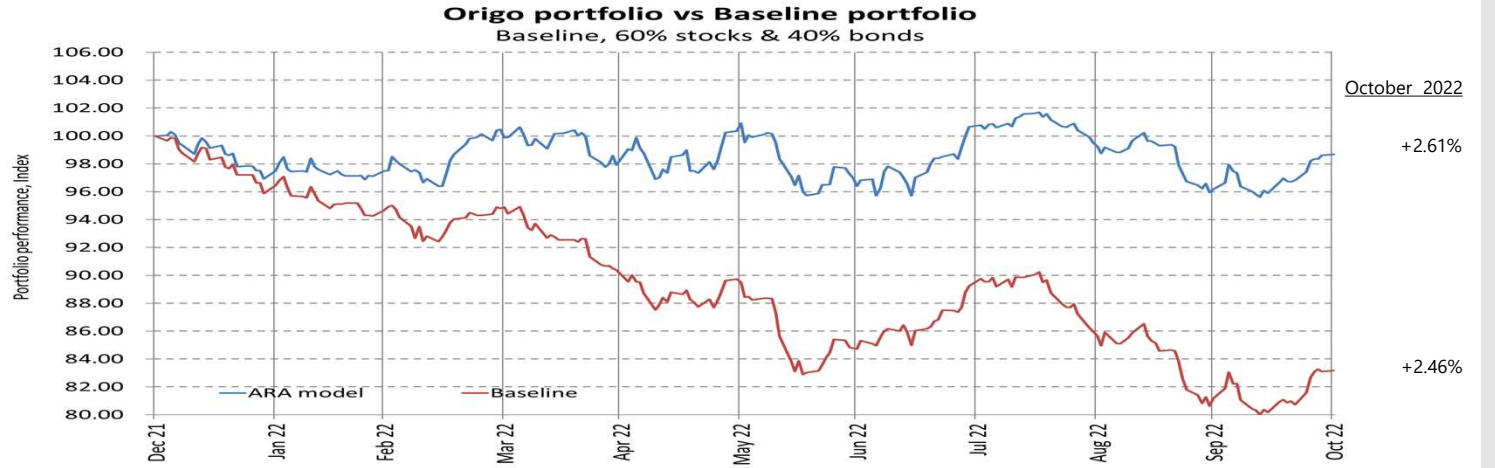
## Active Risk Allocation

Compact portfolio optimisation as per 31 October 2022

Independent | Transparent | Disciplined

# Performance

October 2022

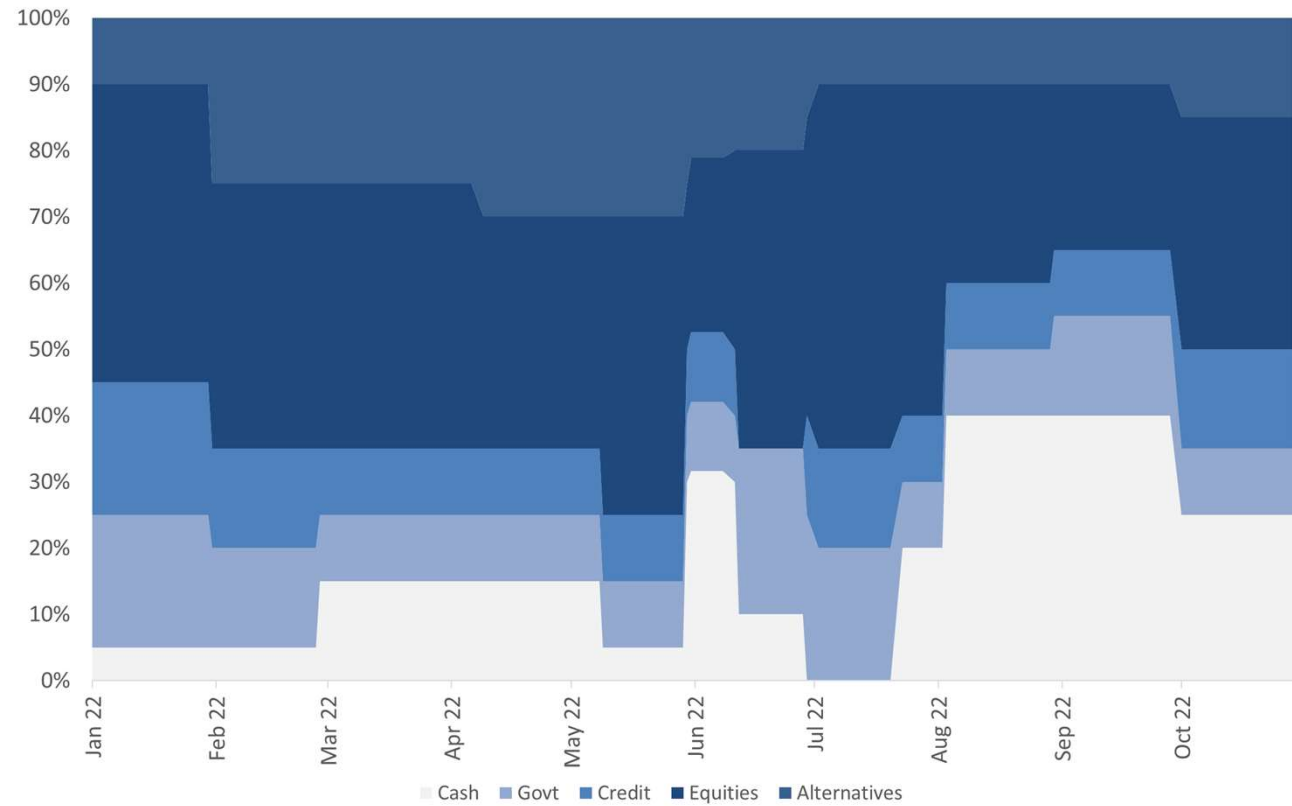


Allocation

Timeline




Asset Allocation





# Portfolio

November 2022

	<b>Suggested</b> 	Allocation	Previous	Change	Name
CASH	<b>20%</b>	20%	30%	-10%	Cash
BONDS	<b>30%</b>	15%	15%	0%	iShares Euro Aggregate Bond
		15%	10%	5%	iShares iBoxx \$ High Yield Corporate Bond
STOCKS	<b>35%</b>	15%	10%	5%	iShares MSCI World EUR Hedged
		10%	10%	0%	SPDR® S&P® 500 EUR
		10%	10%	0%	db x-tracker Stoxx Europe 600
ALTERNATIVES	<b>15%</b>	0%	0%	0%	Xtrackers Bloomberg Commodity
		15%	15%	0%	HFRX Global Hedge Fund Index

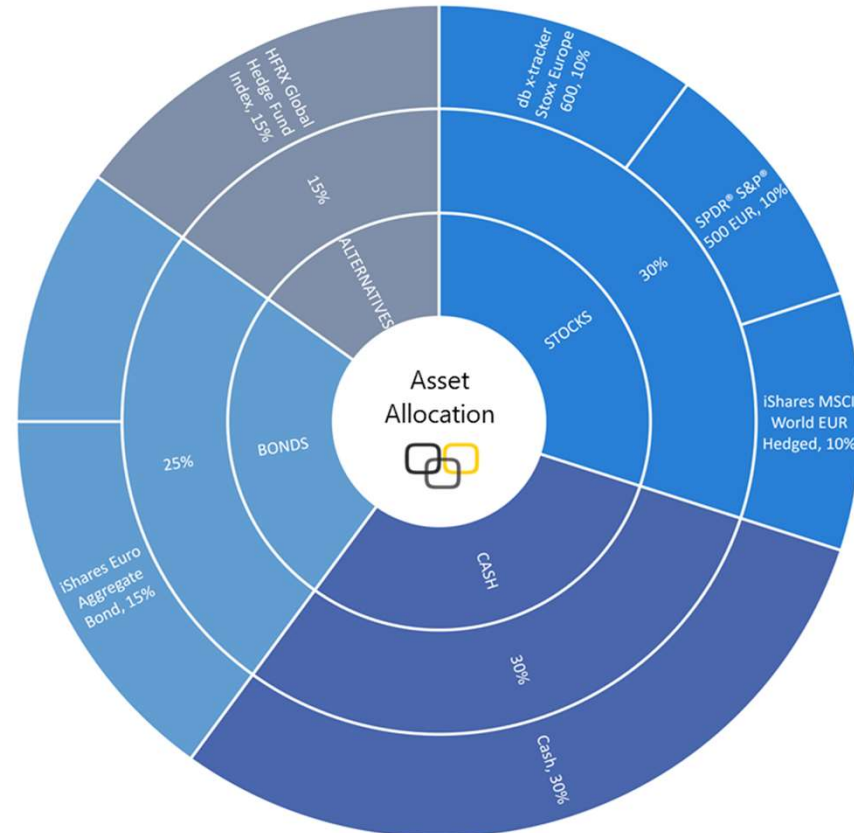


## Allocation

Portfolio skew towards non-interest rates investment strategies

- Underweight bonds
- Underweight stocks
- Overweight alternatives

### ORIGO Allocation



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